



## Suvendu hands over land to BSF for border fencing in West Bengal

PRESS TRUST OF INDIA  
Kolkata

West Bengal Chief Minister Suvendu Adhikari on Wednesday handed over land to the BSF for international boundary fencing and security infrastructure, beginning with a 27 km stretch, and said more land would be provided wherever required to strengthen border management in the State.

Addressing a BSF land transfer meeting, Adhikari said the process marked the beginning of a larger initiative to improve border security in the State.

"The land will be handed over to the Border Security Force (BSF) within two weeks. Initially, land covering a 27 km stretch along the India-Bangladesh international boundary is being handed over," he said.

Calling it the first step in a broader exercise, Adhikari said, "As a beginning, the land required to secure the 27 km stretch is being provided to the BSF." Highlighting the need to expedite border infrastructure, the chief minister said a sizeable portion of West Bengal's international boundary still remained unfenced. "In West Bengal, around 1,600 km of the total 2,200 km border with Bangladesh has already been fenced, while nearly 600 km still remains unfenced," he said.

"Wherever land is needed for fencing and border security, we will hand it over to the BSF," he added.

Targeting the previous Trinamool Congress Government, Adhikari alleged that it had failed to cooperate on border infrastructure because of "vote bank politics and appeasement policies".



Adhikari also alleged that coordination among the BSF, state police and district administration in bordering areas had weakened over the years. "For the last several years, coordination meetings between the BSF, state police and administration in bordering areas had not happened," he said. He said the district-level coordination mechanism had now been revived. "The district coordination meetings have now started, and these will happen regularly now," the chief minister said. Announcing a stricter

policy on illegal immigration, Adhikari said the State has implemented a provision for the handover of the infiltrators nabbed by the police to the BSF.

"A letter was sent by the Centre to the state last year regarding the direct handover of infiltrators to the BSF, but the previous Government failed to implement this important provision. We have now enforced it," he said.

Adhikari said those not covered under the Citizenship (Amendment) Act would be treated as infiltrators and action would be taken accordingly.

"Those who are not covered under the CAA will be treated as infiltrators. The state police will arrest them and hand them over to the BSF," he said.

politics and appeasement policies".

"The previous Government, due to its vote bank politics and appeasement policies, did not give land to the BSF," he claimed.

Adhikari also alleged that coordination among the BSF, state police and district administration in bordering areas had weakened over the years. "For the last several years, coordination meetings between the BSF, state police and administration in bordering areas had not happened," he said. He said the district-level coordination mechanism had now been revived. "The district coordination meetings have now started, and these will happen regularly now," the chief minister said. Announcing a stricter

policy on illegal immigration, Adhikari said the State has implemented a provision for the handover of the infiltrators nabbed by the police to the BSF.

## Kerala CM Satheesan to handle Finance and Law portfolios

PRESS TRUST OF INDIA  
Thiruvananthapuram

Chief Minister VD Satheesan will handle the key Finance and Law portfolios, along with 36 other departments, after Governor Rajendra Vishwanath Arlekar on Wednesday allocated portfolios among the UDF Cabinet ministers in Kerala who were sworn in on May 18.

Following the Chief Minister's recommendations, which the Governor approved, senior Congress leader Ramesh Chennithala was designated Minister for Home, Vigilance and three other departments.

The portfolios were later circulated via a gazette notification, as per which the CM will also handle all important policy matters and subjects not mentioned elsewhere.

Indian Union Muslim League (IUML) leader PK Kunhalikutty will take care of Industries and Commerce, Information Technology, Artificial Intelligence, Startups, Mining and Geology and Handlooms and Textiles, it said.

Besides them, Roji M John will handle Higher Education, AP Anil Kumar will head Land and Revenue, and N Shamsudheen will be the General Education Minister, it said.

Revolutionary Socialist Party (RSP) MLA Shibu Baby John got Forests and Wildlife Protection and Skill Development, while Kerala Congress (Joseph) legislator



Kerala Chief Minister VD Satheesan addresses a press conference after a cabinet meeting in Thiruvananthapuram on Wednesday

Mon Joseph will head the Irrigation, Ground Water, Water Supply and Sanitation and Housing Departments, the Lok Bhavan added.

The Road and Water Transport Departments will be headed by Communist Marxist Party (CMPKSC) MLA CP John, Food and Civil Supplies will be taken care of by Kerala Congress (Jacob) MLA Anoop Jacob, and IUML MLA VE Abdul Gafoor will take charge of the Fisheries Department, it said.

Of the remaining IUML MLAs in the Cabinet, PK Basheer will head the Public Works Department, and KM Shaji will take charge of the Local Self Government authorities, as per the Lok Bhavan.

Medical stores across Gujarat remained closed on Tuesday as chemists and druggists joined a nationwide protest against online medicine sales and the growing presence of e-pharmacy platforms. The strike, led by the All India Organisation of Chemists and Druggists (AIOCD), affected pharmacy operations in major cities including

Ahmedabad, Surat, Rajkot and Vadodara.

In Surat alone, nearly 7,000 medical stores remained shut as local chemist associations extended support to the agitation. The closure caused inconvenience to patients and residents, particularly those dependent on daily medication for chronic illnesses such as diabetes, blood pressure and other long-term health conditions.

## MEDICAL STORES SHUT ACROSS GUJARAT; STRIKE AGAINST E-PHARMACIES

PIONEER NEWS SERVICE  
Gandhinagar

Medical stores across Gujarat remained closed on Tuesday as chemists and druggists joined a nationwide protest against online medicine sales and the growing presence of e-pharmacy platforms. The strike, led by the All India Organisation of Chemists and Druggists (AIOCD), affected pharmacy operations in major cities including



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### EMBASSY Equinox India Infraestate Limited (formerly Indiabulls Infraestate Limited) (CIN: U70102DL2007PLC157384)

Extract of Statement of Audited Consolidated Financial Results for the year ended 31 March 2026

| (₹ in million) |   |                    |                     |
|----------------|---|--------------------|---------------------|
| Sl. No.        | Particulars   | Current year ended | Previous year ended |
|                |   | 31 March 2026      | 31 March 2025       |
|                |   | (Audited)          | (Unaudited)         |
| 1              | Total Income from Operations  | 584.97             | 629.20              |
| 2              | Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)   | (642.78)           | (1,261.41)          |
| 3              | Net Profit/ (Loss) for the period before Tax (after Exceptional and/ or Extraordinary items)  | (889.84)           | (2,168.26)          |
| 4              | Net Profit/ (Loss) for the period after Tax, (after Exceptional and/ or Extraordinary items)  | (889.40)           | (2,172.89)          |
| 5              | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (909.80)           | (2,173.47)          |
| 6              | Earnings per Share (EPS) (Face value Per Share ₹ 10 each) (for continuing and discontinued operations) -                                    |                    |                     |
|                | - Basic (Amount in ₹)   | (3,910.48)         | (9,553.68)          |
|                | - Diluted (Amount in ₹)   | (3,910.48)         | (9,553.68)          |
| 7              | Paid up Equity Share Capital  | 2.27               | 2.27                |
| 8              | Net Worth   | 4,913.75           | 5,735.30            |
| 9              | Reserves (excluding Revaluation Reserve)  | 4,911.48           | 5,733.03            |

Notes to the consolidated financial results:

- The above consolidated results have been reviewed and approved by the Board of Directors ("the Board") at its meeting held on 20 May 2026.
- The Figures for the previous year ended 31 March 2025 are management certified figures which are neither subjected to audit nor reviewed by the statutory auditors of the company.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 52(8), read with 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Company's website (<https://www.embassyindia.com/EIIL>) and on the website of BSE (<https://www.bseindia.com>) and NSE (<https://www.nseindia.com>).

### EMBASSY Equinox India Infraestate Limited (formerly Indiabulls Infraestate Limited) (CIN: U70102DL2007PLC157384)

Extract of Standalone Audited Financial Results for the quarter ended 31 March 2026

| (₹ in million) |   |               |                    |                     |
|----------------|---|---------------|--------------------|---------------------|
| Sl. No.        | Particulars   | Quarter ended | Current year ended | Previous year ended |
|                |   | 31 March 2026 | 31 March 2026      | 31 March 2025       |
|                |   | (Unaudited)   | (Audited)          | (Audited)           |
| 1              | Total Income from Operations  | 139.30        | 584.97             | 629.20              |
| 2              | Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)   | (313.68)      | (560.93)           | (1,084.50)          |
| 3              | Net Profit/ (Loss) for the period before Tax (after Exceptional and/ or Extraordinary items)  | (556.77)      | (807.99)           | (1,991.35)          |
| 4              | Net Profit/ (Loss) for the period after Tax, (after Exceptional and/ or Extraordinary items)  | (556.33)      | (807.55)           | (1,997.94)          |
| 5              | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (552.04)      | (827.95)           | (1,998.52)          |
| 6              | Paid up Equity Share Capital  | 2.27          | 2.27               | 2.27                |
| 7              | Reserves (excluding Revaluation Reserve)  | 8,890.24      | 8,890.24           | 9,578.72            |
| 8              | Securities Premium Account  | 16,123.92     | 16,123.92          | 16,123.92           |
| 9              | Net Worth   | 8,892.51      | 8,892.51           | 9,580.99            |
| 10             | Paid up Debt Capital / Outstanding Debt   | 10,955.48     | 10,955.48          | 13,973.87           |
| 11             | Outstanding Redeemable Preference Share   | -             | -                  | -                   |
| 12             | Debt Equity Ratio*  | 1.26          | 1.26               | 1.46                |
| 13             | Earnings per Share (EPS) (Face value Per Share ₹ 10 each)(for continuing and discontinued operations)                                       |               |                    |                     |
|                | - Basic (Amount in ₹)   | (2,746.05)    | (3,550.61)         | (8,784.37)          |
|                | - Diluted (Amount in ₹)   | (2,746.05)    | (3,550.61)         | (8,784.37)          |
| 14             | Capital Redemption Reserve  | -             | -                  | -                   |
| 15             | Debt Service Coverage Ratio**   | -             | -                  | -                   |
| 16             | Interest Service Coverage Ratio**   | -             | -                  | -                   |
| 17             | Current ratio (In times)  | 2.15          | 2.15               | 1.23                |
| 18             | Total debts to total assets (In times)  | 0.50          | 0.50               | 0.55                |
| 19             | Long term debt to working capital (In times)#   | 0.68          | 0.68               | -                   |
| 20             | Bad debt to account receivable ratio (In %)   | -             | -                  | -                   |
| 21             | Current liability ratio (In times)  | 0.56          | 0.56               | 1.00                |
| 22             | Debtor turnover ratio (In times)  | 3.06          | 7.15               | 3.94                |
| 23             | Inventory turnover ratio (In times)   | 0.02          | 0.06               | 0.13                |
| 24             | Operating margin (In %)   | (51.06)       | (28.46)            | (105.30)            |
| 25             | Net profit margin (In %)  | (339.72)      | (123.19)           | (201.17)            |

\* Ratio can not be calculated due to negative earning available for debt service.

\*\* Ratio can not be calculated due to negative earning available for interest service coverage

Notes to the standalone financial results:

- The above results have been reviewed and approved by the Board of Directors ("the Board") at its meeting held on 20 May 2026.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 52(8), read with 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Company's website (<https://www.embassyindia.com/EIIL>) and on the website of BSE (<https://www.bseindia.com>) and NSE (<https://www.nseindia.com>).

Registered Office: Office No 202, 2nd Floor, A-18 Rama House, Middle Circle, Connaught Place, New Delhi- 110001.



For and on behalf of the Board of Directors

Rupesh Gupta  
Whole-time director

Place : Gurugram  
Date : 20 May 2026

### EMBASSY

#### Lucina Land Development Limited (CIN: U70109DL2006PLC151260)

Extract of Statement of Audited Consolidated Financial Results for the year ended 31 March 2026

| (₹ in million) |   |                    |                     |
|----------------|---|--------------------|---------------------|
| Sl. No.        | Particulars   | Current year ended | Previous year ended |
|                |   | 31 March 2026      | 31 March 2025       |
|                |   | (Audited)          | (Audited)           |
| 1              | Total Income from Operations  | 135.17             | 102.89              |
| 2              | Net Profit/ (Loss) for the year (before Tax, Exceptional and/ or Extraordinary items)   | (477.68)           | (226.17)            |
| 3              | Net Profit/ (Loss) for the year before Tax (after Exceptional and/ or Extraordinary items)  | (479.97)           | (1,144.90)          |
| 4              | Net Profit/ (Loss) for the period after Tax, (after Exceptional and/ or Extraordinary items)  | (503.30)           | (1,644.27)          |
| 5              | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (509.04)           | (1,637.69)          |
| 6              | Earnings per Share (EPS) (Face value Per Share ₹ 10 each) (for continuing and discontinued operations) -                                    |                    |                     |
|                | - Basic (Amount in ₹)   | (10,067.76)        | (32,884.98)         |
|                | - Diluted (Amount in ₹)   | (10,067.76)        | (32,884.98)         |
| 7              | Paid up Equity Share Capital  | 0.50               | 0.50                |
| 8              | Net Worth   | (11,220.95)        | (10,771.44)         |
| 9              | Reserves (excluding Revaluation Reserve)  | (11,221.45)        | (10,771.94)         |

Notes to the consolidated financial results:

- The above consolidated results have been reviewed and approved by the Audit Committee and Board of Directors ("the Board") at its meeting held on 20 May 2026.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 52(8), read with 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Company's website (<https://www.embassyindia.com/EIIL>) and on the website of BSE (<https://www.bseindia.com>) and NSE (<https://www.nseindia.com>).

#### Lucina Land Development Limited (CIN: U70109DL2006PLC151260)

Extract of Audited Standalone Financial Results for the quarter and year ended 31 March 2026

| (₹ in million) |  |                |                             |                    |                     |
|----------------|--|----------------|-----------------------------|--------------------|---------------------|
| Sl. No.        | Particulars  | Quarter ended  | Corresponding quarter ended | Current year ended | Previous year ended |
|                |  | 31 March 2026  | 31 March 2025               | 31 March 2026      | 31 March 2025       |
|                |  | (Refer note 3) | (Refer note 3)              | (Audited)          | (Audited)           |
| 1              | Total Income from Operations   | 4.37           | (41.77)                     | 27.67              | 99.56               |
| 2              | Net (Loss) / Profit for the period (before Tax, Exceptional and/ or Extraordinary items)   | (322.54)       | (141.04)                    | (557.73)           | (252.76)            |
| 3              | Net (Loss) / Profit for the period before Tax (after Exceptional and/ or Extraordinary items)  | (322.04)       | (1,059.77)                  | (560.02)           | (1,171.49)          |
| 4              | Net (Loss) / Profit for the period after Tax, (after Exceptional and/ or Extraordinary items)  | (332.72)       | (1,552.31)                  | (570.70)           | (1,664.03)          |
| 5              | Total Comprehensive Income for the period [Comprising (Loss) / Profit for the period (after tax) and Other Comprehensive Income (after tax)] | (332.78)       | (1,545.73)                  | (576.44)           | (1,657.45)          |
| 6              | Paid up Equity Share Capital   | 0.50           | 0.50                        | 0.50               | 0.50                |
| 7              | Reserves (excluding Revaluation Reserve)   | (11,040.08)    | (10,523.15)                 | (11,040.08)        | (10,523.15)         |
| 8              | Securities Premium Account   | -              | -                           | -                  | -                   |
| 9              | Net Worth  | (11,039.58)    | (10,522.65)                 | (11,039.58)        | (10,522.65)         |
| 10             | Paid up Debt Capital / Outstanding Debt  | 15,116.93      | 12,583.16                   | 15,116.93          | 12,583.16           |
| 11             | Outstanding redemption preference share  | -              | -                           | -                  | -                   |
| 12             | Debt Equity Ratio*   | -              | -                           | -                  | -                   |
| 13             | Earnings per Share (EPS) (Face value Per Share ₹ 10 each)  |                |                             |                    |                     |
|                | - Basic (Amount in ₹)  | (6,437.72)     | (31,045.95)                 | (11,411.12)        | (33,280.43)         |
|                | - Diluted (Amount in ₹)  | (6,437.72)     | (31,045.95)                 | (11,411.12)        | (33,280.43)         |
| 14             | Capital Redemption Reserve   | -              | -                           | -                  | -                   |
| 15             | Debt Service Coverage Ratio**  | -              | -                           | -                  | -                   |
| 16             | Interest Service Coverage Ratio**  | (0.88)         | (9.58)                      | (1.56)             | (10.59)             |
| 17             | Current ratio (In times)   | 0.72           | 0.54                        | 0.72               | 0.54                |
| 18             | Total debts to total assets  | 1.03           | 1.11                        | 1.03               | 1.11                |
| 19             | Long term debt to working capital (In times)#  | -              | -                           | -                  | -                   |
| 20             | Bad debt to account receivable ratio (In %)  | -              | -                           | -                  | -                   |
| 21             | Current liability ratio (In times)   | 0.78           | 0.95                        | 0.78               | 0.95                |
| 22             | Debtor turnover ratio (In times)   | 0.09           | -                           | 0.57               | 0.85                |
| 23             | Inventory turnover ratio (In times)  | 0.00           | 0.00                        | 0.00               | 0.01                |
| 24             | Operating margin (In %)  | -              | -                           | 3.87               | 22.34               |
| 25             | Net profit margin (In %)   | (289.13)       | -                           | (389.55)           | (1,347.46)          |

\* Ratio can not be calculated due to negative average shareholders funds.

\*\* Ratio can not be calculated due to negative earning available for debt service.

# Ratio can not be calculated due to negative working capital.

\*\* Amount less than or equal to ₹ 5000.

Notes to the standalone financial results:

- The above results have been reviewed and approved by the Audit Committee and Board of Directors ("the Board") at its meeting held on 20 May 2026.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 52(8), read with 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Company's website (<https://www.embassyindia.com/tcl/>) and on the website of BSE (<https://www.bseindia.com>) and NSE (<https://www.nseindia.com>).
- Figures for the quarter ended 31 March 2026 and corresponding quarter ended 31 March 2025 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the financial year.

Registered Office: Office No 202, 2nd Floor, A-18 Rama House, Middle Circle, Connaught Place, New Delhi- 110 001.



For and on behalf of the Board of Directors

Meyyappan Ramanathan  
Whole-time director

Place : New Delhi  
Date : 20 May 2026